

*Fixed Asset Verification Tailored for Finance Leaders*

# Achieve Financial Clarity with Mynd Integrated Solutions

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# Facing the Hidden Challenges in Asset Management

Keeping track of your company's fixed assets is more than a logistical task—it's a cornerstone of financial integrity and operational success.

Yet, many organisations grapple with unseen discrepancies that can have significant impacts.

## Did you know?

Inaccuracies in asset records can lead to a **5-10% misstatement** in asset values?

This isn't just about numbers on a balance sheet—it affects the costs and investor confidence.



About **70% of large companies** struggle to match their physical assets with what's on the books.

This gap can lead to unexpected expenses, compliance issues, and inefficiencies that drain resources.



# What's at Stake for You



## Ensuring Accurate Records

Aligning physical assets with financial records is essential for trustworthy reporting and informed decision-making.



## Navigating Compliance

Meeting standards like GAAP or IFRS isn't optional—it's critical to avoid qualification from statutory auditors and protect your company's reputation.



## Optimising Operations

Efficient asset management means better use of resources, reducing waste, and enhancing productivity.



## Strategic Planning

Up-to-date asset data guides crucial decisions on investments, sales, and replacements.



## Risk Management

Protecting against asset loss or theft safeguards your investments and bottom line.

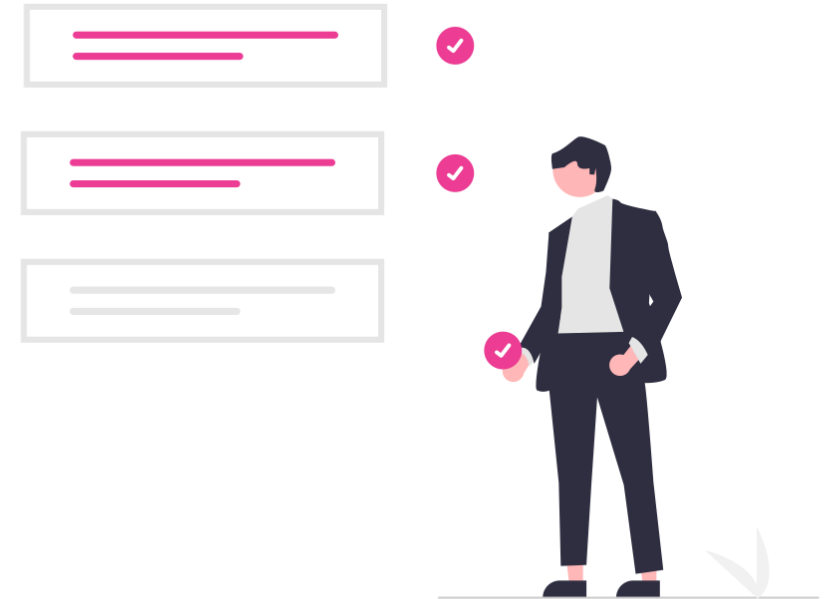


# Introducing Our Fixed Asset Verification Service

At Mynd Integrated Solutions, we recognise the complexities you face. Our service is designed to give you a clear, accurate picture of your assets so you can focus on driving your business forward.

## Why Partner with Us?

- ✓ **You need the experts:** We are not new at this. We have been doing this for over **22 years**.
- ✓ **Clear Visibility:** Know your assets, where they are, and their condition.
- ✓ **Financial Precision:** Ensure your financial statements reflect the actual value of your assets.
- ✓ **Streamlined Processes:** Reduce the time and effort spent on asset tracking with our efficient verification methods.
- ✓ **Compliance Assurance:** Stay ahead of regulatory requirements and avoid non-compliance pitfalls.
- ✓ **Proactive Risk Reduction:** Identify and address potential issues before they become costly problems.



# Our Approach: Tailored and Thorough

We offer solutions that fit your organization's unique needs, whether you're starting from scratch or looking to improve existing systems.

## Starting Fresh with Asset Tagging *(If your assets aren't currently tagged)*

### Customized Tags



We'll help you choose durable, informative tags suited to your assets.

### Hands-On Consulting



Our team consults with you help you in managing your fixed assets better.

### Efficient Coordination



We work closely with your staff to minimize disruptions.

## Enhancing Existing Systems *(If you already have asset tags)*



### Assessment and Updates

We'll evaluate your current tags and replace or update them as needed.



### Focused Verification

We ensure all assets are accounted for, tagged, and recorded accurately.



### Detailed Documentation

Our thorough records make reconciliation straightforward.

# Success Story: Empowering a Growing Food Retail Chain

## The Challenge

A nationwide food retail chain was struggling with asset management across multiple locations.

Furniture, equipment, and leased items were hard to track, leading to financial inaccuracies and operational headaches.



## Our Solution

We conducted a comprehensive fixed asset audit

- **Physical Verification:** Discovered that 3-5% of assets were missing or not recorded.
- **Global reconciliations:** Global reconciliations with mismatch of asset location tagged in FAR.
- **Improved Controls:** Strengthened internal processes to reduce risks of loss or misappropriation.

## The Results

We achieved more than what we set out to do

- **Accurate Asset Records:** Enhanced financial reporting and planning.
- **Optimized Asset Value:** Corrected depreciation schedules for realistic valuations.
- **Stronger Processes:** Consulting on Fixed Asset Management process on Gaps Identified

# A Clear Path Forward

## Planning

We start by understanding your needs and reviewing your current asset records.

## Verification and Tagging

Our team conducts on-site asset verification and tagging.

## Data Consolidation

We compile the information into a comprehensive master sheet.

## Reconciliation

We identify and resolve discrepancies between physical assets and records.

## Reporting

We provide detailed reports and documentation for your records and action.



# Take Control of Your Assets

*In a business environment where every detail matters, having an accurate handle on your fixed assets is crucial. Mynd Integrated Solutions is here to help you achieve that clarity.*

*Ready to enhance your asset management? Contact us to discuss how we can support your goals.*

Let's Connect